

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 15, 1995

SUBJECT: **SB 927 - HB 1625**

This bill, if enacted, will authorize a county or municipality to call a referendum to determine whether pari-mutuel betting and wagering on horse racing will be permitted at satellite simulcast teletheaters located in such county or municipality. The bill proposes various changes to current requirements relative to horse racing.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be an increase in state and local government revenues to the extent a county approves by referendum a simulcast teletheater. The amount of revenue is dependent on the number of teletheaters operated, but it is estimated that the operation of one teletheater will generate approximately \$69,000 in state revenues and approximately \$74,000 in local government revenues the first full year of operation. This estimate assumes 270 operating days, an average daily attendance of 500 and a daily per capita wage of \$55. The second full year of operation is estimated to generate

\$132,000 in state revenues and \$142,000 in local government revenues which assumes an average daily attendance of 700 and a daily per capita wage of \$75.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director